



Notification Waiver Determination

Kee Safety – RIS Safety

Acquisition	Kee Safety (Australia) Pty Ltd (Kee Safety), a wholly owned subsidiary of Cielo Topco Limited, applied for a notification waiver in respect of its proposed acquisition of 100% of the share capital in RISSafety Enterprises Pty Ltd (RIS Safety), as described in the transaction documents provided as part of the application (the Acquisition).
Determination	The Australian Competition and Consumer Commission has determined under section 51ABV(1)(a) of the <i>Competition and Consumer Act 2010</i> (Cth) that the Acquisition is not required to be notified.
Date of determination	13 February 2026

Parties to the Acquisition	<p>The acquirer, Kee Safety, provides working at height solutions enabling safe access for building, plant and equipment maintenance outside Australia including throughout the United Kingdom and the United States. Safe access solutions include design, installation, inspection and training of permanent and personal fall protection equipment.</p> <p>The target, RIS Safety, provides working at height solution goods and services throughout all states and territories in Australia, operating as RISSafety, Safety Plus, Hallweld Safety and Sydney Safety Training.</p> <p>While both parties provide working at height solutions, Kee Safety does not currently conduct any business in Australia.</p>
Explanation for determination	<p>In making this notification waiver determination, the Australian Competition and Consumer Commission (the ACCC) has considered the information provided with the notification waiver application and had regard to the factors in section 51ABV(2)(b) of the <i>Competition and Consumer Act 2010</i> (Cth) (the Act).</p> <p>Based on the information provided in the application and on publicly available information, the ACCC considers that the Acquisition is unlikely to give rise to any material lessening of competition. In particular,</p> <ol style="list-style-type: none">There is no horizontal or vertical overlap between Kee Safety and RIS Safety in the supply of working at height solutions in Australia.There are several alternative suppliers of working at height solutions operating nationally. <p>The ACCC has also had regard to the likelihood that, if the Acquisition were put into effect, the notification thresholds determined under section 51ABP(1) of the Act would apply.</p>

Notification waiver determination | Kee Safety – RIS Safety (WA-65004)

	<p>While the ACCC considers that the notification thresholds are likely to be met, given that material competition concerns are unlikely to arise, the ACCC has determined that the Acquisition is not required to be notified.</p> <p>The ACCC considers that the determination is consistent with the object of the Act and the interests of consumers in promoting competition.</p> <p>For more information about the ACCC's approach to considering notification waiver applications and to assessing competition effects more generally, see the ACCC's interim guidance on notification waivers and merger assessment guidelines.</p>
--	---

Determination made by Commissioner Philip Williams pursuant to a delegation under section 25(1) of the Act